

LOAN FUND FOR MUSICAL INSTRUMENTS

PATRON: H.R.H. THE PRINCE OF WALES

GRANT SCHEME

The Grant Scheme assists students, young professional musicians and musical instrument makers resident in the United Kingdom subject to regulations set out below.

REGULATIONS:

- 1. Applications for Grants can be considered only from the beginning of the applicant's third year of full-time tertiary musical educational study until two years after the completion of their full-time course, giving clear evidence of their status in the Music Profession.
- 2. Grants will be made only for the purchase of a specific instrument.
- 3. Grants will not be made for instruments already purchased.
- 4. Grants are made only to individuals, not to ensembles.
- 5. Grants are not made for the purchase of electric or electronic instruments.
- 6. A Grant will NOT exceed <u>one third</u> of the purchase price of any instrument.
- 7. Preference will be given to British Nationals.
- 8. The maximum Grant is £5000.
- 9. The purchase price of the instrument will be financed as follows:
 - a) A discretionary grant from the Fund not exceeding one third of the purchase price.
 - b) A contribution of at least two thirds from the applicant's own or other sources.
- 10. The Trustees may consider making a loan towards the cost, in addition to or in place of a Grant.
- 11. An application for a Grant <u>must</u> be **accompanied by TWO references**, one of which must come from the Head of Department or the Principal/Director of the institution of full time study. Young professionals should provide a reference from at least one employer.
- 12. Applications must be made on the form supplied which should be completed in full, and accompanied by references as required at regulation 11. Applications not accompanied by both references will not be considered. Together with the completed form, a personal statement from the applicant, covering past experience and future intentions, is required, to help the Executive Committee in considering funding requests.
- 13. All requests for assistance are considered individually by the Executive Committee at its regular meetings.
- 14. The Trustees are under no obligation to make a grant to any particular applicant, who should not assume that a Grant will be made until receipt of a formal written offer of such Grant.

Please send your completed application to reach the Secretary, before the date specified on the website, for consideration at the next meeting of the Trustees. Applications close one month before the meeting.